

CORPORATE ASSET SUB (FINANCE) COMMITTEE
Monday, 21 May 2018

Minutes of the meeting of the Corporate Asset Sub (Finance) Committee held at
Committee Rooms, 2nd Floor, West Wing, Guildhall on Monday, 21 May 2018 at
1.45 pm

Present

Members:

Nicholas Bensted-Smith (Chairman)
Dominic Christian (Deputy Chairman)
Randall Anderson
Marianne Fredericks
Michael Hudson
Deputy Wendy Hyde
Jeremy Mayhew
Jeremy Simons

Officers:

John Cater	- Committee Clerk
Paul Wilkinson	- City Surveyor
Peter Young	- City Surveyor's Department
Dianne Merrifield	- Chamberlain's Department
Andrew Crafter	- City Surveyor's Department
Paul Friend	- City Surveyor's Department
Chris Hartwell	- City Surveyor's Department
Alison Hurley	- City Surveyor's Department
Mark Lowman	- City Surveyor's Department
Dorian Price	- City Surveyor's Department
Richard Litherland	- City Surveyor's Department
Andrew Little	- Chamberlain's Department
Jonathon Poynor	- Barbican Centre

1. APOLOGIES

Apologies were received from Alderman Gowman, Deputy Jamie Ingham Clark, Deputy Joyce Nash and Deputy Philip Woodhouse.

The Chairman thanked Mark Bostock, John Chapman, Henry Colthurst, Karina Dostalova, Deputy Edward Lord, Deputy Alastair Moss and Deputy John Tomlinson for their support for the Sub-Committee over the previous year, and welcomed Marianne Fredericks, Deputy Wendy Hyde, Deputy Joyce Nash and Jeremy Simons to the Sub-Committee for the ensuing year.

2. DECLARATIONS BY MEMBERS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

No declarations of interest were made.

3. **MINUTES**

The Chairman asked officers to return to the Sub-Committee in July, with a Report that included a bottom up analysis of costs to achieve the target in the Carbon Descent Plan.

RESOLVED – That the public minutes of the previous meeting held on 19th March are approved as an accurate record.

4. **OUTSTANDING ACTIONS FROM PREVIOUS MEETINGS**

The Sub-Committee considered a report of the Town Clerk which provided information of outstanding actions from previous meetings.

RESOLVED – That the Sub-Committee notes the report.

5. **WORK PROGRAMME FOR FUTURE MEETINGS**

The Sub-Committee considered a joint report of the Town Clerk and City Surveyor which provided information of the Work Programme for future meetings.

RESOLVED – That the Sub-Committee notes the report.

6. **2017/18 ENERGY PERFORMANCE Q3 REPORT - REPORTING ADJUSTMENTS TO ACCOUNT FOR CHANGES IN THE PORTFOLIO'S FOOTPRINT**

The Sub-Committee received a Report of the City Surveyor concerning adjustments to the kWh/m² figure to account for changes in the operational property portfolio's footprint.

RESOLVED – that the Sub-Committee noted the Report.

7. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

8. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There was one item of urgent business.

Members reminded officers that the presumption should be that Reports are marked as Public, unless there were clear commercial confidentiality reasons or named individuals were being discussed.

9. **EXCLUSION OF THE PUBLIC**

RESOLVED - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

10. **NON-PUBLIC MINUTES**

The non-public minutes of the previous meeting held on 19th March 2018 were approved as an accurate record.

11. **OUTSTANDING ACTIONS FROM NON-PUBLIC MINUTES OF PREVIOUS MEETINGS**

The Sub-Committee noted a report of the Town Clerk which provided information of outstanding actions from previous meetings.

12. **ST LAWRENCE JEWRY GATEWAY 3-4 ISSUES REPORT**

The Sub-Committee received a Report of the City Surveyor.

13. **FM CENTRAL CRIMINAL COURT UPDATE REPORT**

The Sub-Committee received a Report of the City Surveyor.

14. **GATEWAY 5: SECURITY ENHANCEMENTS/SECURITY CROSS CUTTING - GUILDHALL COMPLEX, BARBICAN CENTRE, CENTRAL CRIMINAL COURT & MANSION HOUSE - BBM**

The Sub-Committee received a Report of the City Surveyor.

15. **UPDATE ON COMBINED HEAT AND POWER SYSTEM (CITIGEN)**

The Sub-Committee received a Report of the City Surveyor.

16. **AWP PROGRESS REPORT - Q4 2017/18**

The Sub-Committee received a Report of the City Surveyor.

17. **CWP PROGRESS REPORT Q4 2017/18**

The Sub-Committee received a Report of the City Surveyor.

18. **MEMBERS WORKING GROUP - FINSBURY CIRCUS GARDEN REINSTATEMENT**

The Sub-Committee received a Report of the City Surveyor.

19. **THIRD PARTY LEASES - SECURITY OF TENURE**

The Sub-Committee received a Report of the City Surveyor.

20. **65/65A BASINGHALL STREET UPDATE REPORT**

The Sub-Committee received a Report of the City Surveyor

21. **ASSET MANAGEMENT PLANS - PHASE 1 PROGRESS REPORT**

The Sub-Committee received a Report of the City Surveyor.

22. **CITY FUND & CITY ESTATE HIGHWAY LAND: AIRSPACE LEASE EXTENSION - 21 LOMBARD STREET**

The Sub-Committee received a Report of the City Surveyor.

23. **GUILDHALL SWITCH ROOM ASBESTOS AND LIVE ELECTRICAL EQUIPMENT REMOVAL, AND WATER INGRESS SOLUTION - GUILDHALL GATEWAY 1 /2**

The Sub-Committee received a Report of the City Surveyor.

24. **WALBROOK WHARF REPLACEMENT ROOF - GATEWAY 1 /2**
The Sub-Committee received a Report of the City Surveyor.
25. **DOOR ACCESS CONTROL SYSTEM AT GUILDHALL AND WALBROOK WHARF**
The Sub-Committee received a Report of the City Surveyor.
26. **BRM LOT 2 (BUILDING FABRIC REPAIRS AND MAINTENANCE) INCREASE IN CONTRACT VALUE**
Please see ITEM 14.
27. **GUILDHALL ART GALLERY CLOAKROOM AND LAVATORIES REFURBISHMENT - GATEWAY 1 /2**
The Sub-Committee received a Report of the City Surveyor.
28. **GUILDHALL WEST WING PROVISION OF UPGRADED LAVATORIES AND CLOAKROOM FACILITIES FOR MEMBERS AND GUILDHALL GUESTS**
The Sub-Committee received a Report of the City Surveyor.
29. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**
There were no questions.
30. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**
There was one item of urgent business.

The meeting ended at 15:00

Chairman

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